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Michigan June 1 Grain Stocks

On June 1, 2014, Michigan corn stocks totaled 96.4 million bushels, 31 percent higher than a year earlier, according to Jay Johnson, Director of the USDA, NASS, Great Lakes Regional Office. The record high June 1 stocks, set in 1983, was 164.9 million bushels. About 45 percent of the corn was stored on farms. The third quarter disappearance was 89.9 million bushels, compared with 67.3 million bushels a year earlier. Soybean stocks on June 1, 2014, were 7.2 million bushels. That was 41 percent lower than stocks a year earlier. The third quarter indicated disappearance was 10.3 million bushels, compared with 12.3 million bushels during the same period in 2013. Farm stocks of soybeans were 1.9 million bushels. Wheat stocks on June 1, 2014, were 15.2 million bushels, 34 percent below a year ago. Approximately 97 percent of wheat stocks were in commercial storage. Fourth quarter indicated disappearance was 13.2 million bushels, 19.4 percent of supply.

U.S. corn stocks in all positions on June 1, 2014, totaled 3.85 billion bushels, up 39 percent from June 1, 2013. Of the total stocks, 1.86 billion bushels were stored on farms, up 48 percent from a year earlier. Off-farm stocks, 1.99 billion bushels, were up 32 percent from a year ago. The March - May 2014 indicated disappearance was 3.15 billion bushels, compared with 2.63 billion bushels during the same period last year. Soybeans stored in all positions on June 1, 2014, totaled 405 million bushels, down 7 percent from June 1, 2013. Soybean stocks stored on farms were estimated at 109 million bushels, down 36 percent from a year ago. Off-farm stocks, 296 million bushels, were up 12 percent from last June. Indicated disappearance for the March - May 2014 quarter totaled 589 million bushels, up 4 percent from the same period a year earlier. All old crop wheat stored in all positions on June 1, 2014, totaled 590 million bushels, down 18 percent from a year ago. On-farm stocks were estimated at 97 million bushels, down 19 percent from last June. Off-farm stocks, 493 million bushels, were down 18 percent from a year ago. The March - May 2014 indicated disappearance was 467 million bushels, down 10 percent from the same period a year earlier.

Grain stocks, June 1, 2013-2014

| Commodity and year | Michigan | | | United States |
|--------------------------|----------------------|-----------------------|----------------------|----------------------|
| | On-farm | Off-farm ¹ | Total | Total |
| | <i>1,000 bushels</i> | <i>1,000 bushels</i> | <i>1,000 bushels</i> | <i>1,000 bushels</i> |
| Corn | | | | |
| 2013 | 34,000 | 39,398 | 73,398 | 2,766,244 |
| 2014 | 43,000 | 53,407 | 96,407 | 3,853,685 |
| Soybeans | | | | |
| 2013 | 6,200 | 6,090 | 12,290 | 434,664 |
| 2014 | 1,900 | 5,300 | 7,200 | 405,183 |
| Wheat, All | | | | |
| 2013 | 600 | 22,410 | 23,010 | 717,889 |
| 2014 | 420 | 14,800 | 15,220 | 589,722 |
| Oats | | | | |
| 2013 | (²) | 293 | (²) | 36,337 |
| 2014 | (²) | 215 | (²) | 24,721 |

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

² State data not published.